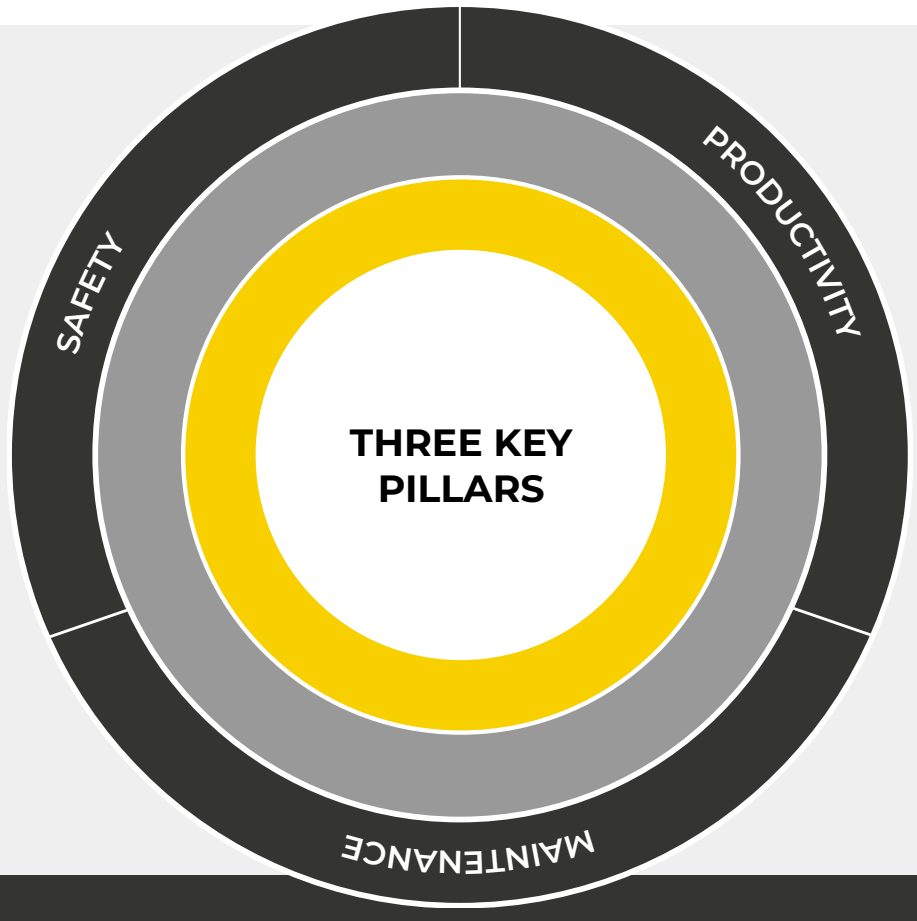
THREE KEY PILLARS OF TOTAL COST OF OWNERSHIP AND LIFETIME VALUE

When safety, productivity, and preventive maintenance are all working together, your manufacturing business can experience a range of benefits that contribute to lower TCO. Fewer accidents and injuries result in lower costs, increased productivity leads to greater efficiency, and preventive maintenance helps to reduce downtime and prolongs the life of your hoists and cranes.



DID YOU KNOW?

Unplanned downtime and lost productivity due to accidents and poor equipment maintenance can have a significant financial impact on manufacturing organizations and the overall TCO of their equipment.

SAFETY

$1B

lost per week due to accidents and injuries[1]

PRODUCTIVITY

$260K

per hour lost to unplanned downtime[2]

MAINTENANCE

$50M

in lost production capacity[2]

HOW IMPROVING SAFETY, PRODUCTIVITY & MAINTENANCE AFFECTS TCO

Safety, productivity and preventive maintenance are interrelated factors that can work together to improve TCO.

SAFETY

40 PERCENT Up to 40% reduction in injury costs[3]

44% reduction in lost-time injuries[4]

63 PERCENT reduction in turnover[5]

PRODUCTIVITY

38 PERCENT Up to 38% fewer lost workdays due to injuries[5]

Up to 9% increase in equipment uptime[6]

Up to a 28% reduction in unplanned downtime[2] **28 PERCENT**

MAINTENANCE

Up to 50% reduction in costs[7] **50 PERCENT**

Up to 60% increase in lifespan[8]

Up to 30% reduction in TCO[9] **30 PERCENT**

R&M'S SOLUTION TO IMPROVING ROI WITH THREE KEY PILLARS OF TCO

Quality products and predictive maintenance offerings can take safety and production to whole new levels. R&M's HoistMonitor® & OLI App give you real-time data on usage to increase safety, productivity and maintenance, leading to improved TCO and lifetime value of hoists and cranes.

Contact us to learn more about how our hoists and cranes support these three pillars and improve your equipment's TCO and lifetime value.

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Sources:

[1] Liberty Mutual
[2] Aberdeen Group
[3] OSHA
[4] BMJ Journal
[5] EHS Today
[6] McKinsey & Company
[7] Dynaway
[8] US Department of Energy
[9] Institute of Asset Management (IAM)